

Oak Value Fund Expands Distribution to Merrill Lynch Clients

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For Immediate Release

January 2, 2009

Chapel Hill, NC – Oak Value Capital Management, Inc. is pleased to announce today an agreement that further expands the availability of the mutual fund advised by the firm, the Oak Value Fund (the “Fund” – ticker OAKVX). This agreement provides for the Fund to be available to Merrill Lynch clients through their industry leading network of approximately 16,000 professional financial advisors.

“We are honored that the Oak Value Fund has been selected by one of the world’s most prominent wealth management firms” said Larry D. Coats, President and CEO of Oak Value Capital Management, Inc. and co-manager of the Fund. “Our long term focus on quality investment decisions on behalf of Fund shareholders will now be complemented by Merrill Lynch’s vast distribution and client relationship platforms.” Merrill Lynch clients will be able to access the Oak Value Fund through the Merrill Lynch Personal Advisor, Mutual Fund Advisor Selects and Personal Investment Advisory programs.

Oak Value Capital Management, Inc. is a Chapel Hill, North Carolina based SEC registered investment advisory firm that provides investment management services to high net worth families and institutions and serves as adviser to the Oak Value Fund, a diversified, no-load mutual fund. *An investor should consider the investment objectives, risks, charges and expenses of the Oak Value Fund carefully before investing. The Oak Value Fund’s prospectus contains this and other important information. To obtain a copy of the Oak Value Fund’s prospectus please visit the Fund’s website at www.oakvaluefund.com or call 1-800-622-2474 and a copy will be sent to you free of charge. Please read the prospectus carefully before you invest. The Oak Value Fund is distributed by Ultimus Fund Distributors, LLC.*